

To be filled in by another legal entity		
Identification number 28062320	Activity code 9499	Tax identification number (PIB) 107277122
Name European Policy Centre		
Registered office Belgrade-Savski Venac, Svetog Nauma 7		

BALANCE SHEET

31.12.2019

in thousands of RSD

Group of accounts, account	Item	Automatic data processing (ADP)	Note number	Amount	
				Current year	Last year
1	2	3	4	5	6
	ACTIVE				
	A. PERMANENT ASSETS (0002+0003+0009+0010+0011)	0001		433	772
1	I. INTANGIBLE ASSETS	0002	1	32	172
2	II. IMMOVABLES, PLANTS AND EQUIPMENT (0004+0005+0006+0007+0008)	0003		401	600
020,021 and part of 029	1. Land	0004			
022 and part of 029	2. Construction sites	0005			
023 and part of 029	3. Facilities and equipment	0006	2	401	600
024 and part of 029	4. Investment property	0007			
02, except 020,021,022,023,024 and part of 029	5. Other properties, facilities, and equipment	0008			
3	III. BIOLOGICAL RESOURCES	0009			
4	IV. LONG-TERM FINANCIAL INVESTMENTS	0010			
5	V. LONG-TERM RECEIVABLES	0011			
	B. CURRENT ASSETS (0013+0018+0019+0020+0021+0022+0023)	0012		32115	39415
Class 1	I. INVENTORY (0014+0015+0016+0017)	0013		297	1370
10	1. Materials	0014			
11 and 12	2. Work in progress, unfinished services and finished products	0015			
13	3. Goods	0016			
15	4. Advances paid for inventory and services	0017	3	297	1370
20	II. SALES RECEIVABLES	0018			
22	III. OTHER RECEIVABLES	0019	4	3243	371
23	IV. SHORT-TERM FINANCIAL INVESTMENTS	0020			
24	V. CASH EQUIVALENTS AND CASH	0021	5	25926	35642
27	VI. VALUE ADDED TAX	0022			
28	VII. ACTIVE ACCRUALS	0023	6	2649	2032
	V. TOTAL ASSETS = OPERATING ASSETS (0001+0012)	0024		32548	40187
88	G. OFF-BALANCE SHEET ASSETS	0025			

LIABILITIES					
	A. PLACED BIDS (0402+0403-0406) ≥ 0	0401		13066	12686
30	I. PLACED BIDS (OWN SOURCES) OF FOUNDERS AND OTHER ENTITIES	0402			
34	II. UNASSIGNED SURPLUS OF INCOME OVER EXPENDITURES	0403	7	13066	12686
340	1. Unassigned surplus of income over expenditures from previous years	0404		12686	10795
341	2. Unassigned surplus of income over expenditures from current year	0405		380	1891
35	III. SURPLUS OF EXPENDITURES OVER INCOME (0407+0408)	0406		0	0
350	1. Surplus of expenditures over income from previous years	0407			
351	2. Surplus of expenditures over income from current year	0408			
	B. LONG-TERM PROVISIONS AND LIABILITIES (0410+0411+0414+0415+0416+0417+0418+0419)	0409		19482	27501
40	I. LONG-TERM PROVISIONS	0410			
41	II. LONG-TERM LIABILITIES (0412+0413)	0411		0	0
413 and 414	1. Long-term loans	0412			
41 except 413 and 414	2. Other long-term liabilities	0413			
42	III. SHORT-TERM FINANCIAL LIABILITIES	0414	8	510	510
43	IV. OPERATING LIABILITIES	0415	9	788	6557
45 and 46	V. OTHER SHORT-TERM LIABILITIES	0416	10	270	1439
47	VI. LIABILITIES FOR VALUE ADDED TAX	0417			
48	VII. LIABILITIES FOR TAXES, CONTRIBUTIONS AND OTHER DUTIES	0418			
49	VIII. PASSIVE ACCRUALS	0419	11	17914	18995
	V. SURPLUS OF EXPENDITURES OVER INCOME ABOVE THE LEVEL OF THE INVESTMENT (OWN RESOURCES) (0409-0024) ≥ 0 = (0402+0403-0406) ≤ 0	0420		0	0
	G. TOTAL EQUITY AND LIABILITIES (0401+0409-0420) ≥ 0	0421		32548	40187
89	D. OFF-BALANCE SHEET LIABILITIES	0422			
<p>In _____ Legal representative</p> <p>Date _____ 20____. year M.P. (place the seal) _____</p>					

This form is mandatory pursuant to the Rulebook on the Content and Form of Financial Statements for Other Legal Entities (RS Official Gazette No.137/2014)

To be filled in by another legal entity

Identification number 28062320	Activity code 9499	Tax identification number (PIB) 107277122
Name European Policy Centre		
Registered office Belgrade-Savski Venac, Svetog Nauma 7		

PROFIT AND LOSS ACCOUNT

for the period from 01.01.2019 until 31.12.2019

in thousands of RSD

Group of accounts, account	Position	Automatic data processing (AOP)	Note number	Amount	
				Current year	Last year
1	2	3	4	5	6
	INCOME AND EXPENDITURES FROM OPERATIONS				
60 until 65, except 61 and 62	A. OPERATING INCOME (1002+1003+1004+1005+1006)	1001		76876	107897
60	I. INCOME FROM GOODS, PRODUCTS AND SERVICES SOLD	1002	12	6200	4866
630 and 631	II. INCOME FROM MEMBERSHIP FEES AND CONTRIBUTIONS	1003			
632 and 639	III. INCOME FROM THE STATE BUDGET AND OTHER SOURCES UNDER SPECIAL REGULATIONS	1004			
64	IV. INCOME FROM DONATIONS, GRANT SUBSIDIES, AND SIMILAR SOURCES	1005	13	70676	102914
65	V. INCOME FROM NON-FINANCIAL ASSETS	1006			117
50 until 55, 61, 620 and 621	B. BUSINESS EXPENDITURES (1008-1009-1010+1011+1012+1013+1014+1015+1016+1017+1018)	1007		76208	105727
50	I. COSTS OF GOODS SOLD	1008			
61	II. INCOME FROM ACTIVATION OF GOODS, PRODUCTS, AND SERVICES	1009			
620	III. INCREASE OF INVENTORY VALUE OF UNFINISHED AND FINISHED PRODUCTS AND UNFINISHED SERVICES	1010			
621	IV. DECREASE OF VALUE OF INVENTORY OF UNFINISHED AND FINISHED PRODUCTS AND UNFINISHED SERVICES	1011			
51	V. MATERIAL AND ENERGY COSTS	1012	14	976	610
52	VI. SALARY EXPENSES, SALARIES, AND OTHER PERSONNEL EXPENDITURES	1013	15	18453	23633
53	VII. PRODUCTION SERVICES COSTS	1014	16	5665	26424
540	VIII. AMORTISATION COSTS	1015	17	484	424
541	IX. BOOKING COSTS	1016			
557	X. DONATION RELATED COSTS	1017			12
55 except 557	XI. INTANGIBLE COSTS	1018	18	50630	54624
	V. BUSINESS PROFIT (1001-1007)	1019		668	2170

	G. BUSINESS LOSS (1007-1001)	1020		0	0
66	I. INCOME FROM FINANCIAL ASSETS (FINANCIAL INCOME) (1022+1023+1024+1025+1026)	1021		1771	971
660	1. Income from financial assets in parent company, subsidiaries, and other associated companies	1022			
661	2. Income from interest	1023			
662 and 663	3. Foreign exchange profits as an effect of the foreign currency clause and other hedging effects	1024	19	1771	971
664	4. Income from dividends	1025			
669	5. Other income from financial assets	1026			
56	II. FINANCIAL EXPENDITURES (1028+1029+1030+1031)	1027		1372	1173
560	1. Financial expenditures incurred with parent company, subsidiaries, and other associated entities	1028			
562	2. Interest expenditures	1029			1
563, 564 and 566	3. Foreign exchange losses as the effect of the foreign currency clause and other hedging effects	1030	20	1372	1172
569	4. Other financial expenditures	1031			
	III. PROFIT FROM FINANCING (1021-1027)	1032		339	0
	IV. LOSS FROM FINANCING (1027-1021)	1033		0	202
683 and 685	V. INCOME FROM VALUE ADJUSTMENTS OF SHORT-TERM AND LONG-TERM INVESTMENTS AND RECEIVABLES	1034			
583 and 585	VI. EXPENDITURES FROM VALUE ADJUSTMENTS OF SHORT-TERM AND LONG-TERM INVESTMENTS AND RECEIVABLES	1035	21	899	
	VII. SURPLUS OF INCOME OVER EXPENDITURES ARISING FROM VALUE ADJUSTMENTS OF SHORT-TERM AND LONG-TERM INVESTMENTS AND RECEIVABLES	1036		0	
	VIII. SURPLUS OF EXPENDITURES OVER INCOME FROM VALUE ADJUSTMENT OF SHORT-TERM AND LONG-TERM FINANCIAL INVESTMENTS AND RECEIVABLES	1037		899	
67 and 68, except 683 and 685	IX. OTHER INCOME	1038	22	449	4
57 and 58, except 583 and 585	X. OTHER EXPENDITURES	1039	23	219	99

	XI. SURPLUS OF INCOME OVER EXPENDITURES ARISING FROM FROM REGULAR BUSINESS OPERATIONS BEFORE TAXATION (1019-1020+1032-1033+1036-1037+1038-1039)	1040		398	1873
	XII. SURPLUS OF EXPENDITURES OVER INCOME FROM REGULAR BUSINESS OPERATIONS BEFORE TAXATION (1020-1019+1033-1032+1037-1036+1039-1038)	1041		0	0
69-59	XIII. SURPLUS OF INCOME OVER EXPENDITURES EFFECTS OF CHANGES IN ACCOUNTING POLICIES AND CORRECTIONS OF ERRORS FROM PREVIOUS YEARS	1042			18
59-69	XIV. SURPLUS OF EXPENDITURES OVER INCOME, EFFECTS OF CHANGES IN ACCOUNTING POLICIES AND CORRECTIONS OF ERRORS FROM PREVIOUS YEARS	1043	24	18	
	D. SURPLUS OF INCOME OVER EXPENDITURES BEFORE TAXATION (1040-1041+1042-1043)	1044		380	1891
	Đ. SURPLUS EXPENDITURES OVER INCOME BEFORE TAXATION (1041-1040+1043-1042)	1045		0	0
	E. TAX BASE				
721	I. TAX EXPENSE FOR THE PERIOD	1046			
	Ž. NET SURPLUS OF INCOME OVER EXPENDITURES (1044-1045-1046)	1047		380	1891
	Z. NET SURPLUS OF EXPENDITURES OVER INCOME (1045-1044+1046)	10478		0	0
In _____ Legal representative					
Date _____ 20_____. year S.P. (place the seal) _____					

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Identification number 28062320		Activity code 9499	Tax identification number (PIB) 107277122	
Name European Policy Centre				
Registered office Belgrade-Savski Venac, Svetog Nauma 7				
STATISTICAL ANNEX				
for 2019.				
1. GENERAL INFORMATION ON OTHER LEGAL ENTITY				
DESCRIPTION	Automatic data processing (AOP)	Current year	Previous year	
1	2	3	4	
1. Months in business (codes from 1 to 12)	9001	12	12	
2. Ownership code (codes from 1 to 5)	9002	2	2	
3. Number of foreign (legal and natural) entities with a stake in the capital	9003			
4. Average number of employees at the end of each month (a whole number)	9004	13	14	
2. RECEIVABLES AND LIABILITIES				
in thousands of dinars				
Group of accounts, account	Description	Automatic data processing (ADP)	Amount	
1	2	3	4	5
Part of 226	1. Receivables from insurance companies for settlement of claims during the year (debit transactions without opening balance)	9005		
450	2. Liabilities for net salaries and wages, except refundable wages (credit transactions without opening balance)	9006	8025	9167
451	3. Liabilities for taxes on salaries and wages charged to the employee (credit transactions without opening balance)	9007	869	1042
452	4. Liabilities for contributions on salaries and wages charged to the employee (credit transactions without opening balance)	9008	2198	2538
462	5. Liabilities to individuals due under contracts (credit transactions without opening balance)	9009	2110	
	6. Checksum (from 9005 to 9009)	9010	13202	12747
3. OTHER COSTS AND EXPENDITURES				
in thousands of dinars				
Group of accounts, account	Description	Automatic data processing (ADP)	Current year	Previous year
1	2	3	4	5
512	1. Fuel and energy costs	9011	172	276
520	2. Salaries and wages (gross)	9012	11043	12747
521	3. Taxes and contributions on salaries and wages charged to the employer	9013	1894	2278
522, 523, 524 and 525	4. Payments to individuals under contracts (gross)	9014	2253	1432
529	5. Other personal expenditures and fees	9015	3263	7176
533, part of 54 and part of 525	6. Rentals	9016	1751	801

part of 533, part of 54 and part of 525	7. Land rental expenditures	9017		
536 and 537	8. Research and development expenditures	9018		1300
552	9. Insurance premium expenditures	9019	6	
553	10. Payment operations expenditures	9020	246	263
554	11. Membership expenditures	9021	36	128
555	12. Taxes	9022	26	3
556	13. Contributions	9023		
part of 560 and 562	14. Interest expenditures and part of the financial expenditures	9024		1
part of 560 and part of 562	15. Interest expenditures on loans from banks and other financial institutions (total)	9025	0	0
	15.1. Interest expenditures on short-term loans - domestic	9026		
	15.2. Interest expenditures on short-term loans - foreign	9027		
	15.3. Interest expenditures on long-term loans - domestic	9028		
	15.4. Interest expenditures on long-term loans - foreign	9029		
part of 579	16. Expenditures for humanitarian, scientific, religious, cultural, medical, educational and sporting purposes, as well for environmental protection	9030		30
579	17. Other unmentioned expenditures	9031	219	99
	18. Checksum (from 9011 to 9031)	9032	20909	26534

4. OTHER INCOMES

In thousands of dinars

Group of accounts, account	Description	Automatic data processing (ADP)	Current year	Last year
1	2	3	4	5
640 and 641	1. Incomes from donations, grants, subsidies and similar received from state budget, the autonomous province or local government budgets	9033	1000	102914
649	2. Other incomes from donations, grants, subsidies and similar	9034	19990	
part of 651	3. Incomes from land rentals	9035		
part of 660, 661 and 662	4. Incomes from interest	9036		
part of 660, part of 661 and part of 662	5. Incomes from interest on accounts and deposits in banks and other financial institutions	9037		
664, part of 660 and part of 661	6. Incomes from dividends	9038		
	7. Checksum (from 9033 to 9038)	9039	20990	102914

5. OTHER INFORMATION

in thousands of dinars

Description	Automatic data processing (ADP)	Current year	Last year
1	2	3	4
1. Liabilities for excises (according to the yearly excise calculation)	9040		
2. Customs duties and other import duties (total annual amount according calculation)	9041		
3. Capital subsidies and other state allocations for construction and purchase of fixed assets and intangible investments	9042		
4. State allocations for premiums, reimbursements and current operating expenditures	9043		
5. Other State allocations	9044		

6. Donations and other grants in money or in kind received from foreign legal and natural entities	9045		44470
7. Checksum (from 9040 to 9045)	9046	0	44470

6. DEFERRED NET LOSSES OF FOREIGN CURRENCY CLAUSE EFFECTS AND FOREIGN EXCHANGE DEFERENCES

Description	Automatic data processing (ADP)	Current year	Last year
1	2	3	4
1. Delimited net effect of foreign currency clause - opening balance	9047		
2. Delimited net effect of contractual currency clauses	9048		
3. Proportional part of reserved delimited net effect of foreign currency clause	9049		
4. Remaining amount of the delimited net effect of contractual currency clauses (ser.nr. 1 + ser.nr. 2 - ser.nr. 3)	9050		
5. Initial state of delimited net effects of exchange rate differences	9051		
6. Delimited net effect of foreign exchange differences	9052		
7. Proportional part of the reserved delimited net effect of foreign exchange differences	9053		
8. Remaining part of delimited net effect of foreign exchange differences (ser.nr. 5 + ser.nr. 6 - ser.nr. 7)	9054		

7. DEFERRED NET PROFITS ON FOREIGN CURRENCY CLAUSE EFFECTS AND FOREIGN EXCHANGE DIFFERENCES

Description	Automatic data processing (ADP)	Current year	Last year
1	2	3	4
1. Delaminated net effect of foreign currency clause - opening balance	9055		
2. Delimited net effect of contractual currency clauses	9056		
3. Proportional part of reserved delimited net effect of contractual currency clauses	9057		
4. Remaining amount of delimited net effect of contractual currency clauses (ser.nr. 1 + ser.nr. 2 - ser.nr. 3)	9058		
5. Delimited net effect of foreign exchange differences - opening balance	9059		
6. Delimited net effect of foreign exchange differences	9060		
7. Proportional part of the reserved delimited net effect of exchange differences	9061		
8. Remaining part of delimited net effect of exchange rate differences (ser.nr. 5 + ser.nr. 6 - ser.nr. 7)	9062		

In _____ Legal representative

Date _____ 20____, year S.P. (place the seal) _____