Serbia’s comparatively lower total amount of funds is explained by the fact that its authorities decided not to apply for the IMF’s urgent liquidity assistance, a precondition for receiving macro-/financial assistance.

Immediate support

- €38 million

Funds to address social and economic recovery needs

- €389 million

Macro-Financial Assistance

- €750 million

will provide new financing and accelerate signatures and disbursements of approved loans to private and public sector clients in the Western Balkans, with a large sum earmarked for the private sector. Assistance intends to ease the health, social and economic impacts of the pandemic.

Available data on fund distribution per partner (without EIB loans)

- €281.2 million
- €415.5 million
- €186.9 million
- €228 million
- €166 million
- €293 million

European Investment Bank Loans

- €1.7 billion

is intended to ensure survival in the short term, and recovery in the medium term, of businesses in the private sector, in close cooperation with international financial institutions. This funding will be channeled through local banks to help small and medium-sized enterprises in getting more flexible terms for repayments and easier access to new loans, enabling entrepreneurs to cope with the immediate effects of the crisis and thrive afterwards.

Instrument contributing to Stability and Peace (IcSP)

- €12.5 million

is a tool through which the EU will provide immediate humanitarian assistance and healthcare (including COVID-19 responses) to vulnerable refugees and migrants in BiH, support to unaccompanied minors, as well as general emergency support to migrants and refugees stranded in the region.

Reallocation of the unspent funds from the Instrument for pre-accession assistance (IPA)

One part focuses on immediate support to the health sector, in particular by delivering essential supplies, while the other aims to address short and medium term social and economic recovery needs, in particular those of the most affected businesses, including companies working in the tourism and transportation sector.

Immediate humanitarian assistance to vulnerable refugees and migrants in BiH

- €4.5 million

Emergency support to migrants and refugees stranded in the Western Balkans

- €8 million

 €3.3 billion

Economic Reactivation Package

- €455 million

is intended to ensure survival in the short term, and recovery in the medium term, of businesses in the private sector, in close cooperation with international financial institutions. This funding will be channeled through local banks to help small and medium-sized enterprises in getting more flexible terms for repayments and easier access to new loans, enabling entrepreneurs to cope with the immediate effects of the crisis and thrive afterwards.

Macro-Financial Assistance

aims, as a medium-term loan, to help foster macroeconomic stability whilst improving overall macroeconomic management, strengthening economic governance and transparency, and improving conditions for renewed sustainable growth. This programme is intended to help partners cover part of their urgent external financing needs in the context of IMF programmes currently being implemented, in this way their reducing economy’s short-term balance of payments vulnerabilities related to the COVID-19 crisis.